



## FamilyForward FY 2021 Annual Report

**Mission:** Strengthen northwest suburban families to achieve financial stability and independence through mentoring, rental assistance and support services.

During FY 2021 we continued providing rent support, case management and mentoring to low-income families in Wheeling, Elk Grove, Palatine and Schaumburg Townships. During the year, we assisted 157 people (98 kids, 59 adults), from 45 families. This assistance was both for short-term support, and also for our 2 year program participants. We paid over \$100,000 in rental assistance this FY.

Two 2-year program participants graduated this FY. One participant paid off debts, increased her income, increased her credit score, and took control of her employment schedule which allowed flexibility and peace of mind. The other family who graduated continued to exceed expectations as their income has increased significantly and debt has decreased. The wife even started a side business as a notary and is taking classes at Harper.

Our short-term program was created as a result of the pandemic, as the increased need for rental assistance was prevalent. Families who receive short-term rental assistance from us must live in our service area, have at least one child in the home, owe no more than two months in back-rent, and have applied to all of their Township/Village/other sources for funding for which they are eligible.

We continue to offer this short-term assistance because the need is still great. With inflation and rising rent costs, affordable housing is hard to come by. We are constantly getting inquiries from those in need for rental support. However, we cap our short-term assistance to 30% of our 2 year program monthly rent expenses because the heart of what we do is in our 2 year program that transforms families to achieve financial independence.

Our outreach efforts to community organizations, businesses, and individuals to engage more supporters continue to help us grow our donor and volunteer base.

We held another virtual fundraiser in October, and a golf outing in June, both of which were quite successful. We are grateful for the continued support and look forward to more fundraising events in FY2022, especially as we have begun to develop an Advisory Board to draw in more people.

## FamilyForward Board of Directors- July 2022

### OFFICERS

**Tim Wayman, Chair**

Co-owner of AlphaGraphics Lisle

**Greg Ford, Vice Chair**

Retired assistant manager for the Village of Arlington Heights

**Chris Farnsworth, Corresponding Secretary**

Retired sales and forecasting coordinator

**Donna Anderson, Recording Secretary**

Educator with SD59

**Tina Richards, Treasurer**

Ex-American Red Cross instructor; community volunteer; ex-financial analyst at the Federal Reserve Bank of Chicago

### MEMBERS

**Paul Cochran**

Retired actuary

**Jane Drezen**

Vice President at Village Bank and Trust, Arlington Heights

**Steve Gaus**

Executive Director of the Palatine Chamber of Commerce

**Jim Mayer**

Retired Kohler Company executive

**Courtney Podkowa**

Attorney at Drost Kivlahan McMahan & O'Connor, LLC

**Becky Reel**

Executive Director at For Papa's Sake Home Care

**John Sonderegger**

Retired International Minerals & Chemical Corporation executive; former chair and board member, Northwest Community Hospital Foundation

**Claudia Starck**

Arlington Heights realtor

**Jennifer Strimling**

Retired AT&T director

**Lou Walton**

Community activist

**FamilyForward**  
**Statements of Financial Position**  
**June 30, 2022 and June 30, 2021**

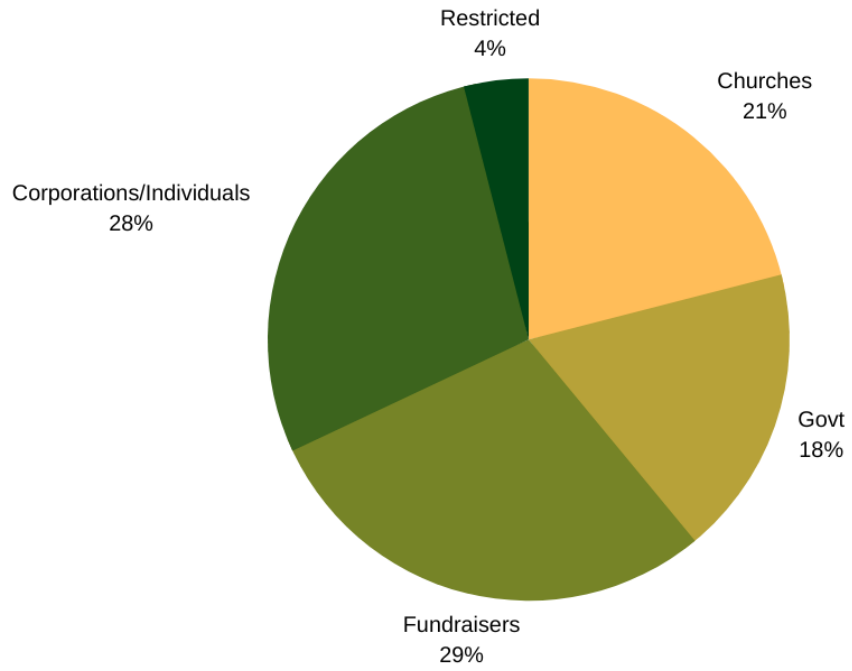
	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
Current Assets, without donor restrictions		
Cash	\$115,285	\$113,627
Certificates of Deposit	100,476	100,174
Grant receivable	9,983	26,853
Prepaid expenses	1,000	
Rent deposits	-	1,500
	<u>226,744</u>	<u>242,154</u>
Funds with donor restrictions		
Cash	23,374	26,884
Total Funds with donor restrictions	<u>23,374</u>	<u>26,884</u>
Fixed assets, net of accumulated depreciation of \$5,857 and \$5,857	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$250,118</u></u>	<u><u>\$269,038</u></u>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accrued Liabilities	\$0	\$1,931
Deferred Grant	-	4,000
	<u>-</u>	<u>5,931</u>
Total Liabilities	-	5,931
Net Assets		
With donor restrictions	23,374	26,884
Without donor restrictions	226,744	236,223
Total Net Assets	<u>250,118</u>	<u>263,107</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$250,118</u></u>	<u><u>\$269,038</u></u>

**FamilyForward**

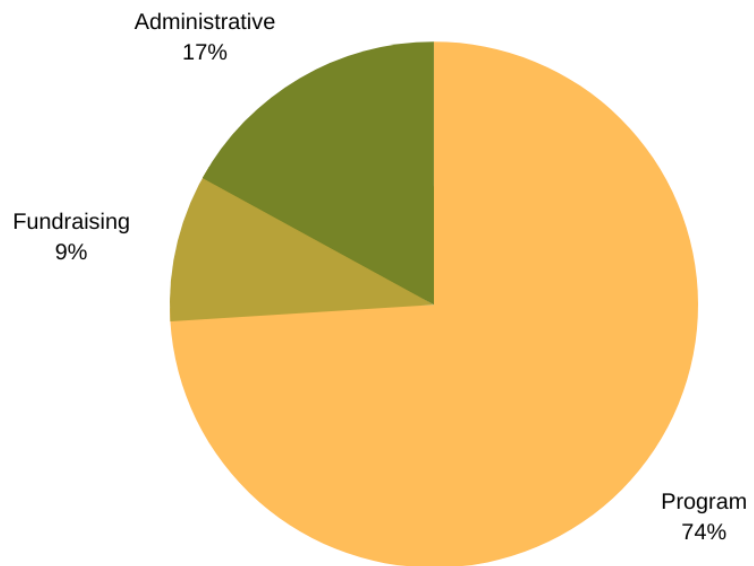
**Statements of Activities and Changes in Net Assets  
For the years ended June 30, 2022 and June 30, 2021**

	2022		2021	
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
Revenue				
Participating churches	\$55,498		\$55,498	\$64,365
Grant income	48,773		48,773	61,302
Donations received	76,301	7,350	83,651	158,559
Fundraising	77,179		77,179	
In kind revenue	85,115		85,115	58,667
Interest income	324	-	324	200
				1
Total Revenue	343,190	7,350	350,540	337,093
Program services	257,937	10,860	268,797	227,636
Fundraising expenses	36,862		36,862	21,921
Management and general activity	57,870		57,870	40,730
Total supporting services	352,669	10,860	363,529	290,287
Change in net assets	(9,479)	(3,510)	(12,989)	46,806
Net assets - beginning	236,223	26,884	263,107	189,417
Net assets - ending	<u>\$226,744</u>	<u>\$23,374</u>	<u>\$250,118</u>	<u>\$236,223</u>
				<u>\$26,884</u>
				<u>\$263,107</u>

### Funding Sources



### Expenses



## Participants Served

